



FAIR SHARE FOR MASSACHUSETTS

## Fair Share Amendment — FY25 Final Budget Update

In November 2022, Massachusetts voters passed the Fair Share Amendment, **choosing a fairer tax system and guaranteeing that the richest one percent will pay more to fund our schools, colleges, roads, bridges, and public transit.**

**Now, Massachusetts is delivering on the promise of the Fair Share Amendment** by making major new investments in transportation and public education. **Massachusetts spent the first \$1 billion from the Fair Share Amendment** in FY24 (from July 2023-June 2024) to upgrade the MBTA's infrastructure and make public college more affordable, repair bridges and provide free school meals for all students, build green schools and expand local bus service across the state, and more.

**Now, with the passage of the state's final FY25 budget, legislators have determined how to spend the next \$1.3 billion in Fair Share revenue in FY25 (from July 2024-June 2025).** Major new investments funded by Fair Share include free community college, free and expanded RTA bus service, universal free school meals for K-12 students, and millions of dollars for the MBTA and child care providers.

### TRANSPORTATION (\$538.5 MILLION)

|  |                        |
|--|------------------------|
| <b>Roads and Bridges</b>   | <b>\$45 million</b>    |
| Construction and reconstruction of <b>municipal roads and bridges</b>  | \$45 million           |
| <b>Public Transportation</b>   | <b>\$243.5 million</b> |
| <b>MBTA infrastructure and operations</b> , including: <ul style="list-style-type: none"> <li>• \$60 million for <b>MBTA infrastructure improvements</b>;</li> <li>• \$20 million to implement a <b>low-income reduced MBTA fare program</b>;</li> <li>• \$36 million for <b>workforce and safety improvements</b>;</li> <li>• \$10 million for an <b>MBTA Academy program</b> to train a skilled workforce</li> </ul>   | \$126 million          |
| <b>Improvements at regional transit authorities (RTAs)</b> ; including: <ul style="list-style-type: none"> <li>• \$66 million for <b>expanded service hours, weekend services and route expansions</b>;</li> <li>• \$30 million for <b>fare-free regional transit service</b>;</li> <li>• \$10 million for <b>new bus routes</b> that connect RTAs and the MBTA; and</li> <li>• \$4 million to support <b>expanded mobility options</b> for older adults, people with disabilities and low-income individuals</li> </ul> | \$110 million          |
| Improved and expanded <b>ferry services</b>  | \$7.5 million          |
| <b>Transportation Infrastructure</b>   | <b>\$250 million</b>   |
| Dedicated funding to finance bonds to <b>support capital transportation infrastructure investments at MassDOT, the MBTA, and RTAs.</b>   | \$250 million          |

## PUBLIC EDUCATION (\$761.5 MILLION)

|  |                        |
|--|------------------------|
| <b>K-12 Public Schools</b>   | <b>\$244.5 million</b> |
| Reimbursement of school districts for the costs of providing <b>universal free school meals</b>  | \$170 million          |
| Providing an additional \$74 per pupil in <b>minimum aid funding to local schools</b> , for a total of \$104 per pupil   | \$37 million           |
| <b>Early literacy program</b> for students in pre-kindergarten through grade 3   | \$20 million           |
| Projects to <b>install or maintain clean energy infrastructure in K-12 public schools</b>  | \$10 million           |
| Development of a <b>statewide birth through higher education framework</b> for mental and behavioral health  | \$5 million            |
| Expansion of <b>early college, workforce, technical and innovation pathway programs</b>  | \$2.5 million          |
| <b>Public Colleges and Universities</b>  | <b>\$239 million</b>   |
| <b>Financial aid for Massachusetts public college students</b> , including: <ul style="list-style-type: none"> <li>• \$80 million for the state's MassGrant Plus financial aid program</li> <li>• \$10 million for <b>students pursuing an in-demand profession</b></li> </ul>   | \$90 million           |
| <b>Tuition-free community college</b> , including: <ul style="list-style-type: none"> <li>• \$93.5 million for <b>tuition-free community college for all students</b> beginning in fall 2024, including \$1,200 stipends for books/supplies for working-class students (\$2,400 for Pell-eligible students)</li> <li>• \$24 million for the MassReconnect program that provides <b>tuition-free community college for students ages 25+</b></li> </ul> | \$117.5 million        |
| <b>Wraparound supports and services</b> for public college students  | \$16.5 million         |
| <b>Endowment match program</b> for public colleges and universities  | \$15 million           |
| <b>Early Education and Care</b>  | <b>\$278 million</b>   |
| <b>Operational grants to child care providers</b>  | \$175 million          |
| <b>Increased reimbursement rates</b> for providers who enroll children receiving child care financial assistance   | \$65 million           |
| <b>Expanded eligibility for child care financial assistance</b> to reduce the waitlist for income-eligible early education and care programs   | \$33 million           |
| <b>Expansion of pre-kindergarten</b> or preschool opportunities  | \$5 million            |